

SHARP COMMERCIAL ENTERPRISES LIMITED

REGD OFF:- D-50E, 2ND FLOOR, CHATTARPUR ENCLAVE, PHASE-1 New Delhi 110074

CIN: L52110DL1984PLC019616

Email id: sceplco@gmail.com

November 14, 2018

To,

Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai – 400 098, India.	Delhi Stock Exchange Limited 3/1, Ashif Ali Road, Katra Chobey Lal, Old Delhi, New Delhi, Delhi 110001	U. P. Stock Exchange Limited Padam Towers, 14/113, Civil Lines, Kanpur -208001.
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Subject: Un - Audited Financial Results for the quarter ended September 30, 2018 as per Regulation 33 of SEBI (Listing obligation Disclosure Requirement) Regulation 2015.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on November 14, 2018, have approved the following:

1. Un-Audited quarterly financial results for the quarter ended September 30, 2018.
2. Auditor Limited Review Report on the Financial Results of the Company for the financial quarter ended September 30, 2018.

The meeting of the Board of Directors commenced at 04.45 p.m and concluded at 5.10 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking You

For Sharp Commercial Enterprises Limited


Vinita Vivek Vij
Director
DIN: 03533077



SHARP COMMERCIAL ENTERPRISES LIMITED

Regd. Office :D-50 E, 2ND FLOOR, CHATTARPUR ENCLAVE, PHASE-1, NEW DELHI - 110074

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30TH, 2018

CIN: L52110DL1984PLCO19616, Tel:02222027772,

website:www.sharpcommercial.in

email id: scepcco@gmail.com

Part-I

(RS.)

S. NO.	P A R T I C U L A R S	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from Operations						
	(a) Net sales/ Income from operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operation (Net)	-	-	-	-	-	-
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Employees benefits expenses	-	-	1,47,000	-	2,70,250	3,29,250
	d) Depreciation and amortisation expense	-	-	15,636	-	31,272	62,544
	e) Other Expenditure	-	-	40,785	-	2,21,110	3,41,672
	Total expenses	-	-	2,03,421	-	5,22,632	7,33,466
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	-	-	(2,03,421)	-	(5,22,632)	(7,33,466)
4	Other Income	-	-	-	-	-	-
5	Profit form ordinary activities before finance costs and Exceptional Items (3+4)	-	-	(2,03,421)	-	(5,22,632)	(7,33,466)
6	Finance costs	-	-	-	-	5,579	6,304
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	-	-	(2,03,421)	-	(5,28,211)	(7,39,770)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	-	-	(2,03,421)	-	(5,28,211)	(7,39,770)
10	Tax Expenses (net)	-	-	-	-	-	-
11	Net Profit/(Loss) - from ordinary activities after tax (9-10)	-	-	(2,03,421)	-	(5,28,211)	(7,39,770)
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	-	-	(2,03,421)	-	(5,28,211)	(7,39,770)
14	Share of profit/ (Loss) of Associates Company	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/ (Loss) after Taxes, Minority Interest and share of Profit / (Loss) of Associates (13+14+15)	-	-	(2,03,421)	-	(5,28,211)	(7,39,770)
17	Paid-up equity share capital (Face Value of Rs. 10/- each)	7,59,02,000	1,59,02,000	1,59,02,000	1,59,02,000	1,59,02,000	1,59,02,000
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	Basic and Diluted Earning Per Share (EPS) (not annualised)	-	-	(0)	-	(0)	(0)



PART II

	Information for the Quarter and Half Year Ended 30th September, 2018	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of Shares	14,68,920	14,68,920	14,68,920	14,68,920	14,68,920	14,68,920
	-Percentage of Shareholding	92.37	92.37	92.37	92.37	92.37	92.37
2	Promoters and Promoter Group Shareholding:	1,21,280	1,21,280	1,21,280	1,21,280	1,21,280	1,21,280
	a) Pledged/ Encumbered						
	-Number of Shares						
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
	-Percentage of Shares (as a % of the total share capital of the Company)						
	b) Non-encumbered						
	-Number of Shares	1,21,280	1,21,280	1,21,280	1,21,280	1,21,280	1,21,280
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	-Percentage of Shares (as a % of the total share capital of the Company)	7.67	7.67	7.67	7.67	7.67	7.67

	Particulars	Quarter Ended
		30.09.2018
B	Investor Complaints	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



STATEMENT OF ASETS AND LIABILITIES			
S.NO	Particulars	As at 30th September, 2018 Un-audited	As at 31st March, 2018 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,59,02,000	1,59,02,000
	(b) Reserves and Surplus	18,35,235	18,35,235
	(c) Money received against share warrants	-	-
	Sub Total - Shareholders' Funds	1,77,37,235	1,77,37,235
2	Share application money pending allotment	-	-
3	Monority Interest	-	-
4	Non-Current Liabilities		
	(a) Long-Term borrowings	95,73,000	95,73,000
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub Total - Non-current liabilities	95,73,000	95,73,000
5	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payable	28,30,190	28,30,190
	(c) Other current Liabilities	3,83,241	3,83,241
	(d) Short-term provisions	131	131
	Sub Total - Current liabilities	32,13,562	32,13,562
	TOTAL-EQUITY AND LIABILITIES	3,05,23,797	3,05,23,797
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	1,79,038	1,79,038
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	1,65,93,208	1,65,93,208
	(e) Other non-current assets	-	-
	Sub Total - Non-current assets	1,67,72,246	1,67,72,246
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivable	73,55,896	73,55,896
	(d) Cash and cash equivalents	13,46,345	13,46,345
	(e) Short-term loans and advances	50,49,310	50,49,310
	(f) Other current assets	-	-
	Sub Total - Current assets	1,37,51,551	1,37,51,551
	TOTAL - ASSETS	3,05,23,797	3,05,23,797

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on 14th November, 2018
- Figures have been regrouped wherever necessary to facilitate comparison.

By order of the Board of Directors
For SHARP COMMERCIAL ENTERPRISES LIMITED


VINITA VIVEK VIJ
Director
DIN: 03533077





KUNDER D'MELLO & ASSOCIATES

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Chartered Accountants
Office: 16, Agarwal Peace Heaven,
Kaul's Heritage City,
Opp. Navjivan Hospital,
Vasai Road (W),
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**Review Report to
Board of Directors of
Sharp Commercial Enterprises Limited,
Delhi**

We have reviewed the accompanying statement of unaudited financial results of **Sharp Commercial Enterprises Limited**, for the period ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kunder D' Mello & Associates
Chartered Accountants
Firm Registration No. I30093W


Vijay Kunder

Partner

Membership No: 133062

Place: Mumbai

Date: 14/11/2018